

BYLAW NO. 560	
Bylaw name:	King Coho Wastewater Service Capital Reserve Fund Establishment Bylaw No. 560, 2018
Participants:	Electoral Area 'B' (Lazo North)
Purpose:	To establish a reserve fund to provide for capital works associated with the King Coho Wastewater Service
Amends bylaw:	n/a
Repeals bylaw:	n/a
Staff contact:	James Warren, General Manager of Corporate Services Branch

STATUS	
Committee approval:	
1st & 2nd readings:	August 28, 2018
3rd reading:	August 28, 2018
Ministry approval:	Not required
Final adoption:	

COMOX VALLEY REGIONAL DISTRICT

BYLAW NO. 560

A bylaw to establish a capital reserve fund for the King Coho Wastewater Service

WHEREAS the board of the Comox Valley Regional District operates the King Coho Wastewater Service under Bylaw No. 495 being “King Coho Wastewater Service Establishment Bylaw No. 495, 2017”;

AND WHEREAS pursuant to section 188 of the *Community Charter [SBC 2003] c.26* applicable to regional districts by section 377(2) of the *Local Government Act [RSBC 2015] c.1*, a regional district may, by bylaw, establish a reserve fund for a specified purpose and direct that money to be placed to the credit of that reserve fund;

AND WHEREAS the board of the Comox Valley Regional District wishes to establish a reserve fund to provide for capital works associated with the King Coho Wastewater Service;

NOW THEREFORE the board of the Comox Valley Regional District in open meeting assembled enacts as follows:

Reserve fund establishment

1. There is hereby established a reserve fund to be known as the King Coho Wastewater Service Capital Reserve Fund.

Reserve fund purpose

2. The purpose of the reserve fund is to provide a reserve to contribute towards the capital costs associated with the King Coho Wastewater Service, including, but not limited to, land acquisition and development, machinery and equipment necessary for them, and the extension or renewal of existing capital works.

Citation

This Bylaw No. 560 may be cited as the "King Coho Wastewater Service Capital Reserve Fund Establishment Bylaw No. 560, 2018."

Read a first and second time this	28th	day of	August	2018.
Read a third time this	28th	day of	August	2018.
Adopted this		day of		2018.

Chair

Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 560 being "King Coho Wastewater Service Capital Reserve Fund Establishment Bylaw No. 560, 2018" as adopted by the board of the Comox Valley Regional District on the day of , 2018.

Corporate Legislative Officer